



# Energy Storage Project Cutbacks

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Title: Energy Storage Project Cutbacks

Generated on: 2026-06-07 20:03:59

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(Reuters) -- The U.S. Department of Energy is weighing cuts to billions of dollars in funding for projects meant to demonstrate nascent energy storage and carbon capture, according to ...

The U.S. Department of Energy is weighing cuts to billions of dollars in funding for projects meant to demonstrate nascent energy storage and carbon capture, according to a list seen by...

The U.S. Department of Energy is considering terminating 300 additional clean energy projects worth over \$15 billion, according to a leaked list reviewed by The Times.

New bill maintains grid storage incentives but cuts \$7,500 EV credit within 180 days, threatening automakers' plans. Battery industry faces split future: grid storage benefits while EV ...

According to a Reuters report dated April 4, 2025, the U.S. Department of Energy (DOE) is considering significant funding cuts to various energy storage and carbon capture projects.

Learn how battery storage (BESS) tax credits (48E ITC) have been affected by the One Big Beautiful Bill Act.

Reuters Sustainable Finance reports that the U.S. Department of Energy is considering cuts to billions of dollars in funding for energy storage and carbon capture demonstration projects.

Draft lists of potential cuts have been rocketing around Capitol Hill this week, and lawmakers from both parties are working to save their projects.

The cuts include several long-duration battery storage projects to companies developing technology to support utilities in better storing power produced from renewable energy sources like ...

Unlike solar and wind, which had their construction cutoff dates moved up, BESS projects will remain eligible for the investment tax credit (ITC) and production tax credit (PTC) under sections ...

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